



INTERMEDIATE PROFESSIONAL INDEMNITY INSURANCE: RECENT DEVELOPMENTS AND EMERGING RISKS

Course Description

This course will provide delegates with a detailed explanation of the legal and technical aspects of Professional Indemnity business. It will include recent legal developments impacting on the liability of professionals, an analysis of trends in policy coverage, the risks now facing the professions including advanced technology, and the role of risk management.

Target Audience

This course will be of interest to anyone with a working knowledge of Professional Indemnity business and who wishes to enhance that knowledge.

Course Objectives

On completion of the course delegates will:

- Have a detailed understanding of trends and issues in the liability of professionals
- Have a detailed knowledge of policy wordings and how cover is being extended
- Have a detailed understanding of the risk factors of specific professions
- Understand the boundaries of professional indemnity cover in relation to other liability covers
- Appreciate the impact of technology on the professions
- Understand the role of risk management in the professions

Course Format

The course consists of a series of exercises and case studies that bring together several aspects of the course.

Course Content

Aspects of Professionals' Liability

- Contract and Tort
- Standard of care for professionals
- Liability for economic loss
- Causation, information and advice
- Assumption of responsibility
- Loss of chance
- GDPR

Policy Coverage

- Allocation and aggregation
- Recent trends in Policy Coverage including
 - Mitigation Costs
 - Costs for representation at criminal proceedings

IMC Events Ltd

2 The Old Vicarage, Manor Road, Goring, Oxfordshire RG8 9DR

+44 (0)7712 482 212

tony.gregory@imc-seminars.com

www.imc-seminars.com

- Fraud and dishonesty
- Recent legal decisions on Policy Interpretation

Risk Factors, Liability and Policy Coverage – Selected Professions

- Insurance Brokers
- Financial Institutions
- Tech professionals
- Education Establishments
- Tour Operators
- Media and Marketing Consultants
- Recruitment Agencies

Cyber Risks and Coverage

- First Party Risks and Coverage
- Third Party Risks and Coverage
- “Silent Cyber” under Professional Indemnity Policies

The Impact on the Professions of Technological Developments

- Artificial Intelligence in the Professions
- Blockchain

Aspects of Risk Management

Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Certificate in Laws from the University of London. He was the leader of the Insurance Institute of London’s Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

Duration	1 day
Date	28 January 2019
Time	9.30 am – 5.00 pm
Venue	London Novotel Tower Bridge, EC3N 2NR
Fee	£195.00 +VAT (including refreshments and buffet lunch)
In-House Fee	£950.00 +VAT for up to 12 delegates
Bookings	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: tony.gregory@imc-seminars.com

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